4th HLMY

# Welcome to the 4th HLMY!

30th Jan 2026

@Hyperliquid_MY



*1st HLMY: 14th August 2025*



*2nd HLMY: 11th Sept 2025*



*3rd HLMY: 16th Oct 2025*

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## Who we are

Our mission is to spread Hyperliquid in Malaysia, which we believe to be a Force for Good in the Finance 2.0 space.

Eventually, Malaysia will be part of the House of All Finance.



**JoJo**
@realJoJo



**Ben**
@BennoBananas

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4th HLMY

# Special Thanks: EquityTracker!

30th Jan 2026

@Hyperliquid_MY

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EquitiesTracker

# ET Digital Assets Tracker 50

## Digital Assets Made Simple

**ET Digital Assets Tracker Strategy**

Discover the potential of investment in digital assets with ET Digital Assets Tracker strategy. Our individually managed portfolio offers a strategic approach to investing in the dynamic market of digital assets, featuring key digital assets such as Bitcoin, Ethereum, Litecoin and a carefully curated selection of other digital assets.

All terms and conditions subject to finalisation via formal agreement.

### Investment Objective and Strategy

Our goal is to achieve a reasonable rate of return over three to five years' investment horizon by investing in a diversified a Shariah-compliant portfolio of digital assets.

### Rebalancing and Review

To maintain an optimal asset allocation and to employ risk management, the Portfolio undergoes a methodical rebalancing process on a regular basis. Furthermore, the composition of the digital assets within the Portfolio is reviewed on a quarterly basis by our Investment Committee to ensure that our investment strategy remains aligned with market opportunities.

### Potential Benefits

The ET Digital Assets Tracker strategy provides:

- Exposure to a range of digital assets without the need for individual holdings.
- Professional management and strategic asset allocation.
- Periodic rebalancing in responding to market changes

### Investor Suitability

It is suitable for investors who are willing to assume high volatility risk and have an investment horizon of at least three years to five years.

### Portfolio Strategy

The ET Digital Assets Tracker Strategy consists of an actively monitored & managed Shariah-compliant portfolio of Digital Assets using an adaptation of a Dollar Cost Averaging (DCA) Strategy which may be reweighted periodically. Due to the volatile nature of Digital Assets, the strategy employed is designed for a medium to long-term time frame.

### Investable Asset Classes

Digital assets, its tokenised derivatives or equivalent or other non-ringgit denominated stable tokens, and money market instruments and deposits.

**Hyper Foundation** ✓
@HyperFND

The Hyper Foundation is proposing a validator vote to formally recognize the Assistance Fund HYPE as burned, removing the tokens permanently from the circulating and total supply.

For context, the Assistance Fund converts trading fees to HYPE in a fully automated manner as part of the L1 execution. The Assistance Fund uses the system address 0xfefefefefefefefefefefefefefefefefefefefe. Similar to the zero address, the Assistance Fund system address has never had a private key with control over its funds. Funds are mathematically irretrievable without a hard fork.

By voting "Yes," validators agree to treat the Assistance Fund HYPE as burned. No onchain action is required, as the tokens are already in a system address with no private key. This vote is binding social consensus to never authorize a protocol upgrade to access this address.

Voting process:
+ Validators should signal their intent in the governance forum by December 21 at 04:00 UTC (i.e., reply with Yes or No)
+ Users can stake to a validator who matches their view by December 24 at 04:00 UTC
+ The result will be based on stake-weighted consensus as of December 24 at 04:00 UTC

11:10 AM · Dec 17, 2025 · **676.8K** Views

359 659 2K 122

# Assistance Fund HYPE Burn

**Proposal**: Hyper Foundation proposed validator vote to formally recognize Assistance Fund HYPE as permanently burned



**85%** YES **7%** NO **8%** Abstain

HYPE formally recognized as burned and removed from circulating/total supply

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Let’s talk about

# HIP-3, HyperÉVM & 2026

Updates, Numbers & Competition

HyperCore
HIP-3

HyperEVM

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# Portfolio Margin (BLP)



## Account Unification

Merges Spot and Perps into a single account, allowing users to trade both from a unified balance without selling collateral



## Capital Efficiency

Spot holdings can collateralize Perp positions (e.g., enabling "Carry Trades" where spot and perp PnL offset each other to prevent liquidation)



## Automatic Yield

Idle borrowable assets (like USDC/USDH) automatically earn yield while not actively used for trading

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Winning the orderbooks

# Liquidity meets Hyperliquid

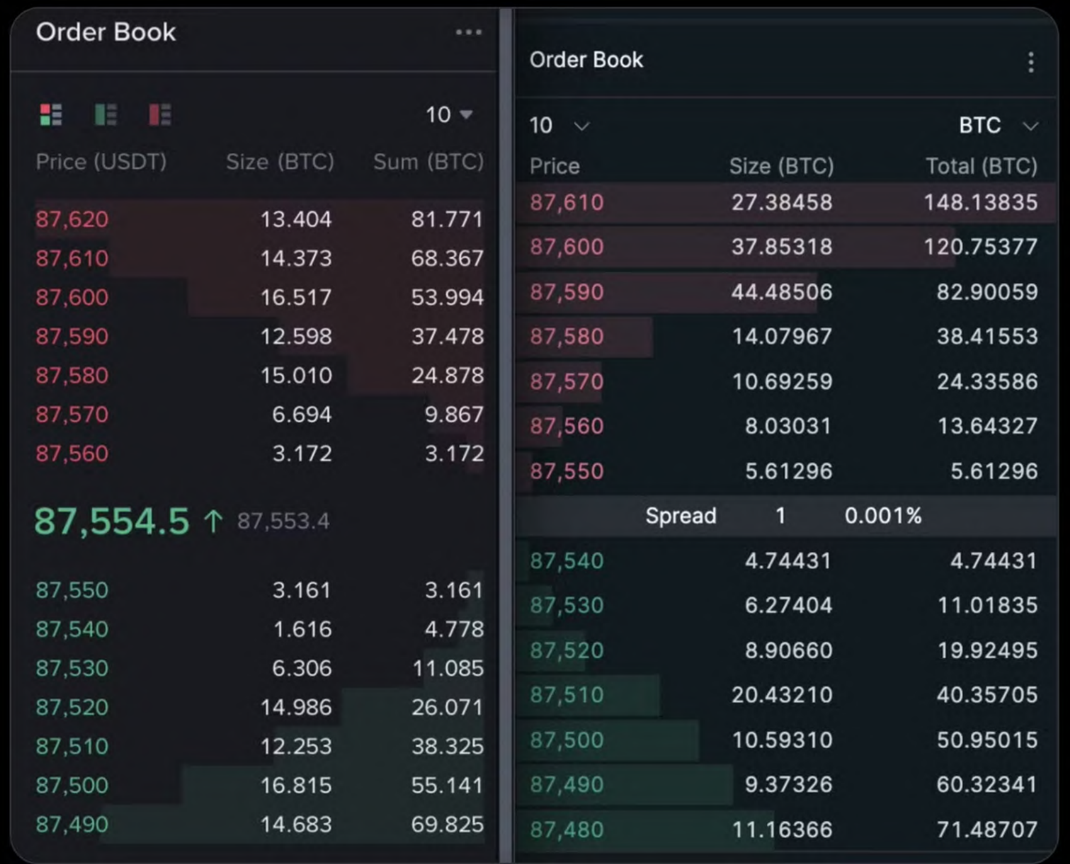
Versus Binance

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jeff.hl
@chameleon_jeff
1781

Hyperliquid has quietly achieved an important milestone of becoming the most liquid venue for crypto price discovery in the world. See below for side by side comparison of BTC perps on Binance (left) and Hyperliquid (right).

With HIP-3 teams leading the way, Hyperliquid has also grown to become the most liquid venue for perps on tradfi assets. Thank you to everyone's hard work as we upgrade the financial system and house all of finance.



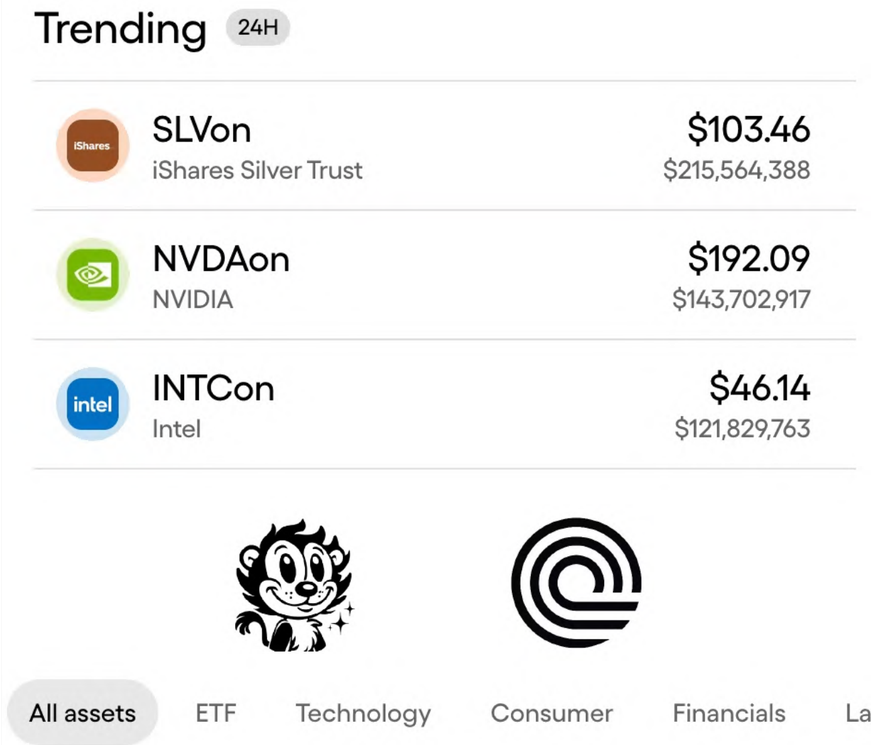
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# Spot Equity on Hyperliquid (Soon)

Massive Updates

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# What’s Tradeable for HIP-3

| Symbol | | |
|---|---|---|
| MU-USDC | 10x | xyz |
| TSLA-USDC | 10x | xyz |
| NVDA-USDC | 10x | xyz |
| HOOD-USDC | 10x | xyz |
| COIN-USDC | 10x | xyz |
| INTC-USDC | 10x | xyz |
| GOOGL-USDC | 10x | xyz |
| MSTR-USDC | 10x | xyz |
| SNDK-USDC | 10x | xyz |

Stocks

| Symbol | | |
|---|---|---|
| XYZ100-USDC | 25x | xyz |
| US500-USDH | 25x | km |
| USTECH-USDH | 25x | km |
| SMALL2000-USDH | 20x | km |
| MAG7-USDH | 15x | vntl |
| INFOTECH-USDH | 15x | vntl |
| SEMIS-USDH | 15x | vntl |
| ROBOT-USDH | 15x | vntl |

Indices

| Symbol | | |
|---|---|---|
| SILVER-USDC | 20x | xyz |
| GOLD-USDC | 20x | xyz |
| SILVER-USDH | 20x | flx |
| COPPER-USDC | 20x | xyz |
| GOLD-USDH | 20x | flx |
| CL-USDC | 20x | xyz |
| OIL-USDH | 15x | flx |

Commodities

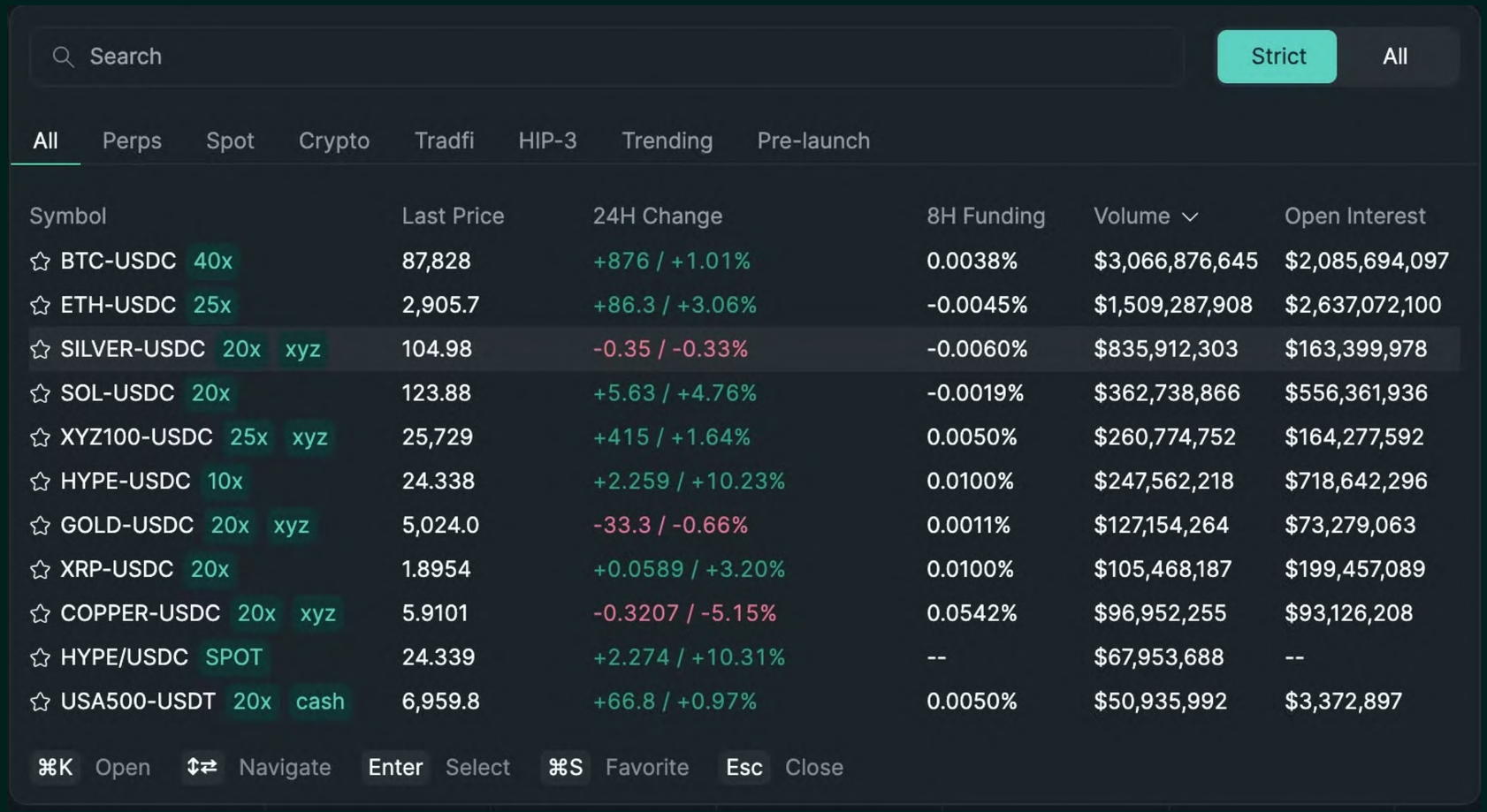
| Symbol | | |
|---|---|---|
| SPACEX-USDH | 3x | vntl |
| ANTHROPIC-USDH | 3x | vntl |
| OPENAI-USDH | 3x | vntl |

| Symbol | | |
|---|---|---|
| EUR-USDC | 50x | xyz |
| USDJPY-USDC | 50x | xyz |

FX // Pre-IPO

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# What this means for Hyperliquid




*Not just an exchange, it's infrastructure*

*Hyperliquid = "AWS of Liquidity"*

*"Equity perp volumes could end up eclipsing crypto native volume"*

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# The HIP-3 Flywheel Effect




## Other HYPE Value Accrual Mechanisms

- 🔥 HyperCore HYPE/USDC Spot Fees
- 🔥 HyperEVM Gas Fees
- 🔥 HIP-1 Dutch Auction Fees (USDC)
- 🔒 Validator Staking
- 🔒 HIP-3 Builder Staking

Assistance Fund Buybacks

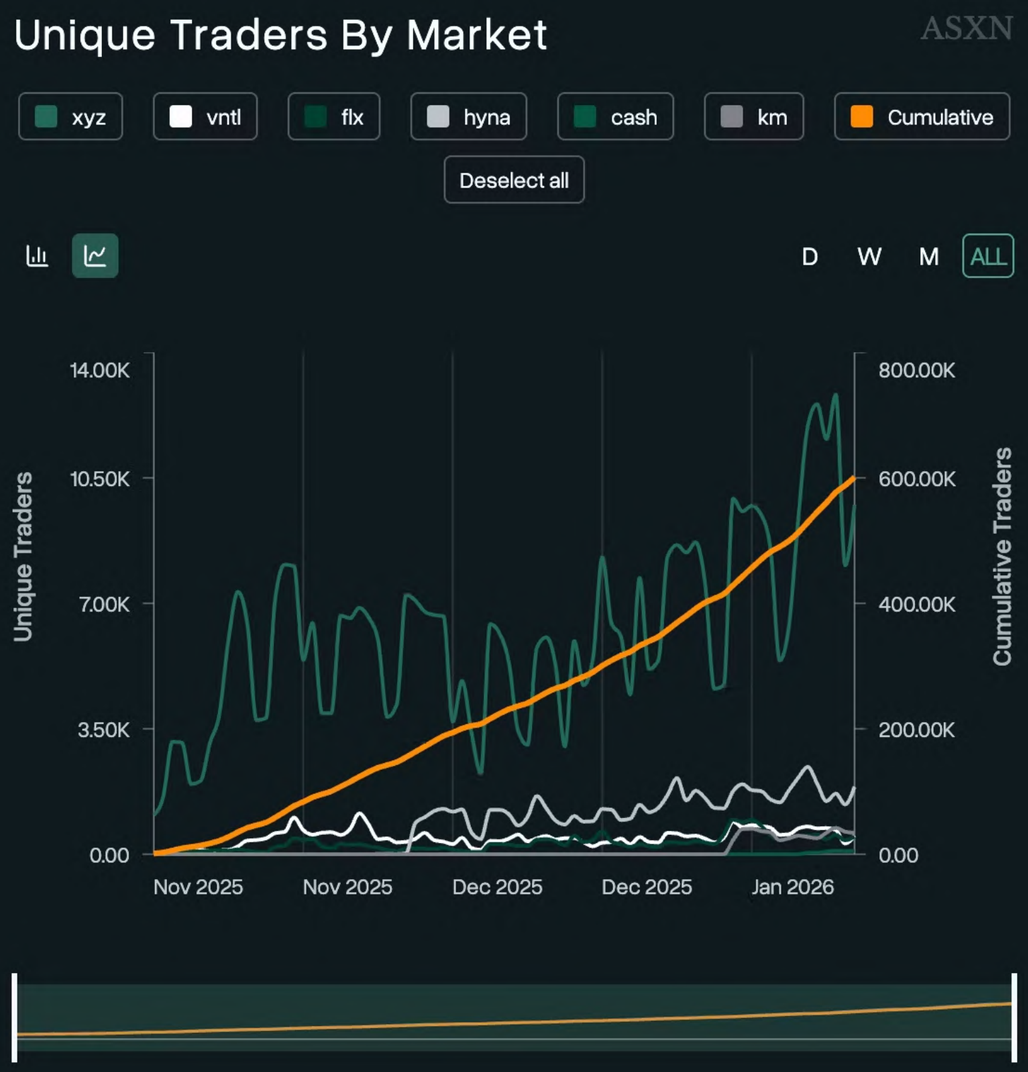
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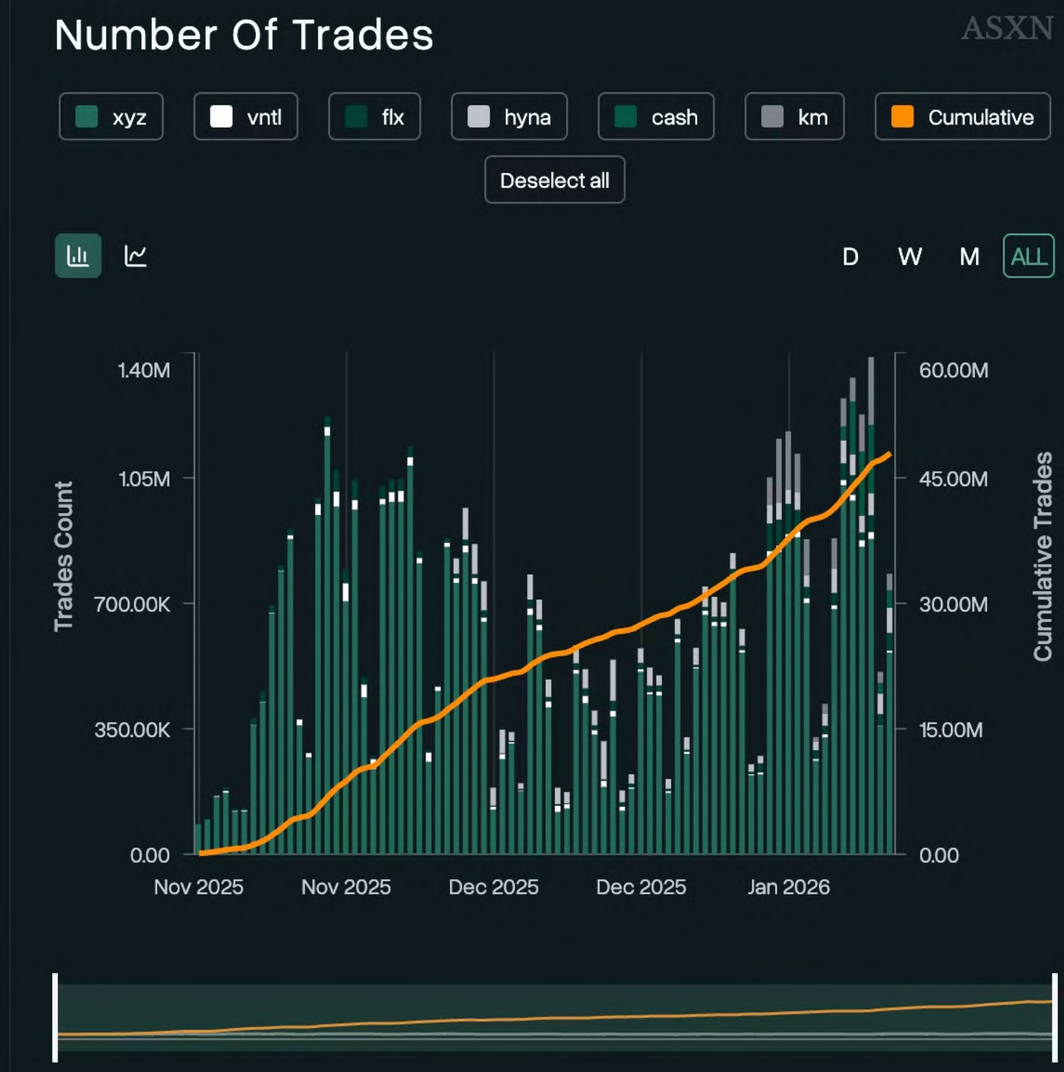
# Hypercore’s HIP-3 Numbers

| ~601K | >48M | 6 |
| --- | --- | --- |
| Unique HIP-3 Traders | HIP-3 Trades Opened so far | Unique Market Deployers |

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# HIP-3 Metrics? #UpOnly




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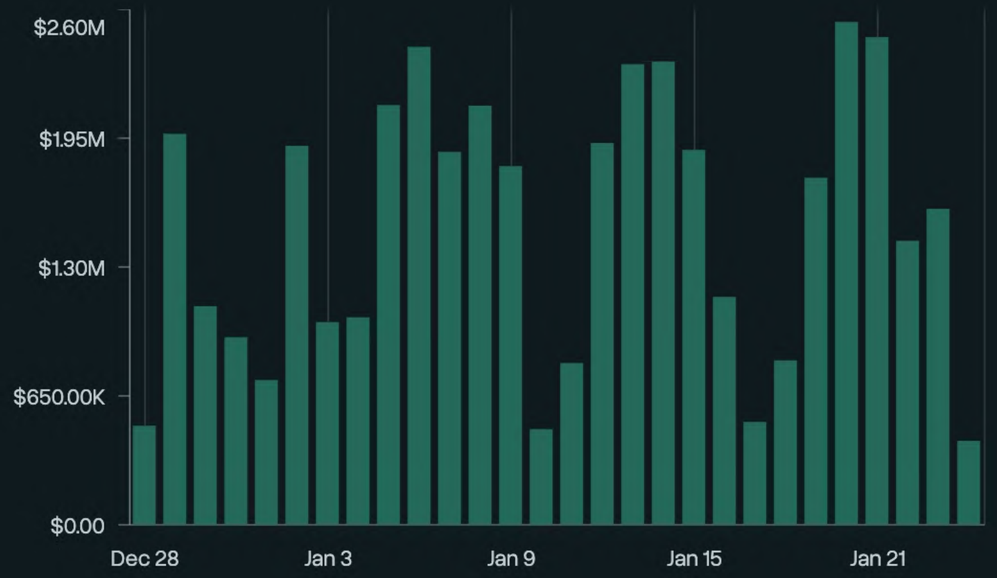
# Hypercore’s metric remains strong despite HYPE’s price

| AF HYPE Balance | Total Supply Bought | Circulating Supply Bought | Annualized Buybacks |
|---|---|---|---|
| 39.44M | 3.95% | 13.09% | $851.14M |

## Total Revenue

ASXN

W M Q ALL

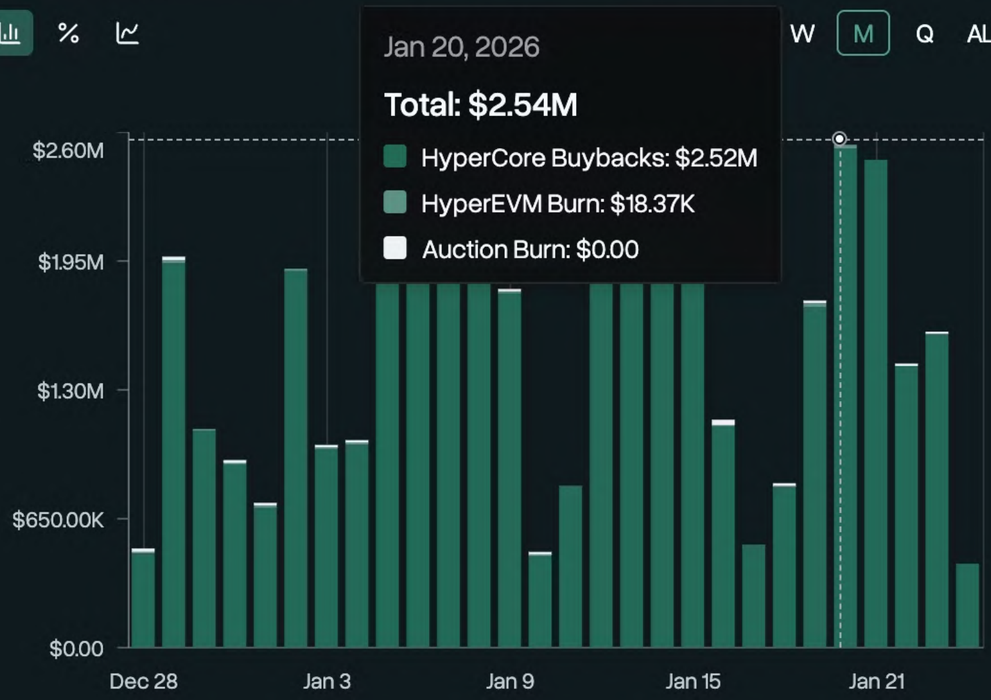



## Revenue

ASXN

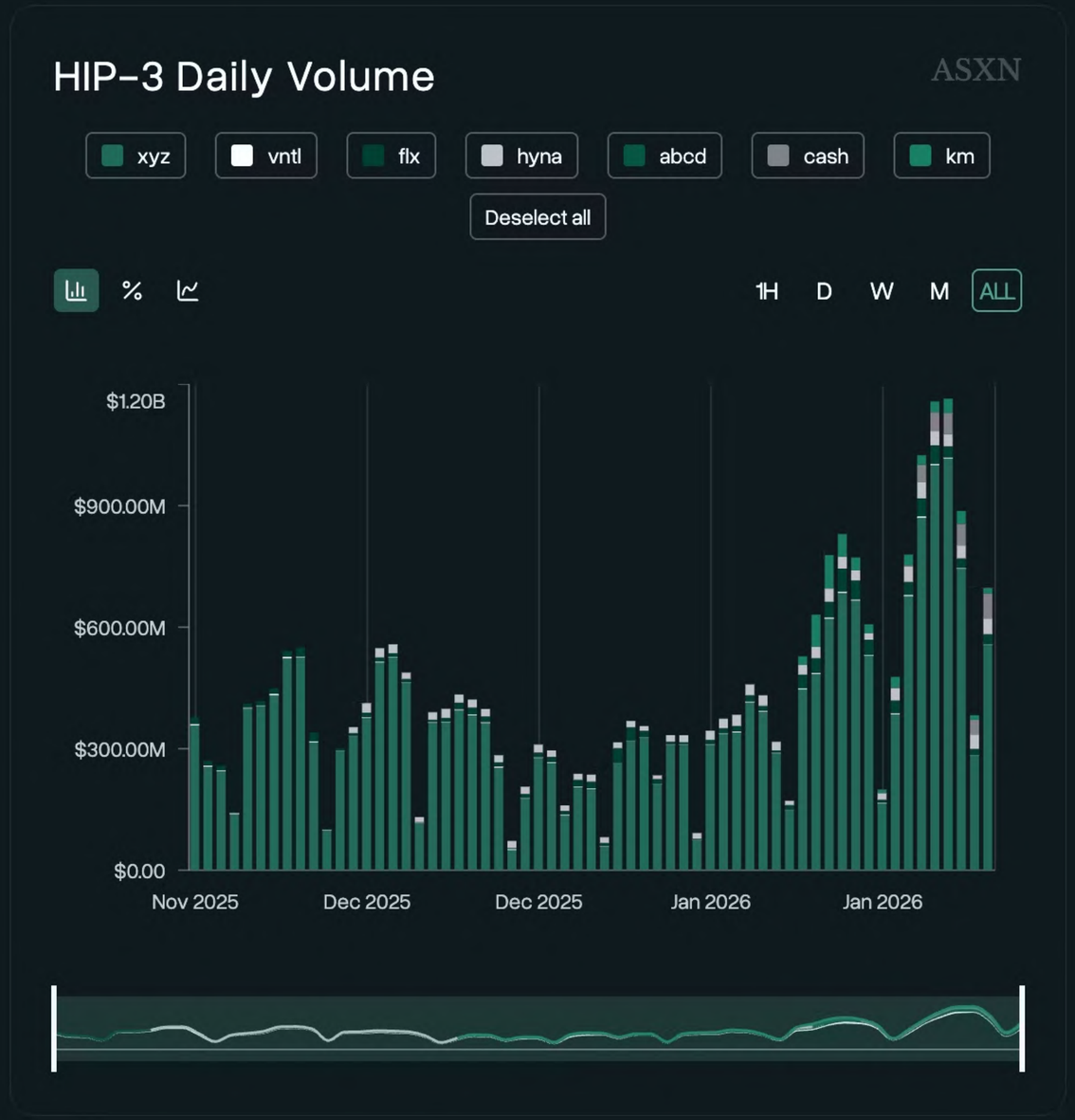
HyperCore Buybacks | HyperEVM Burn | Auction Burn | Deselect all

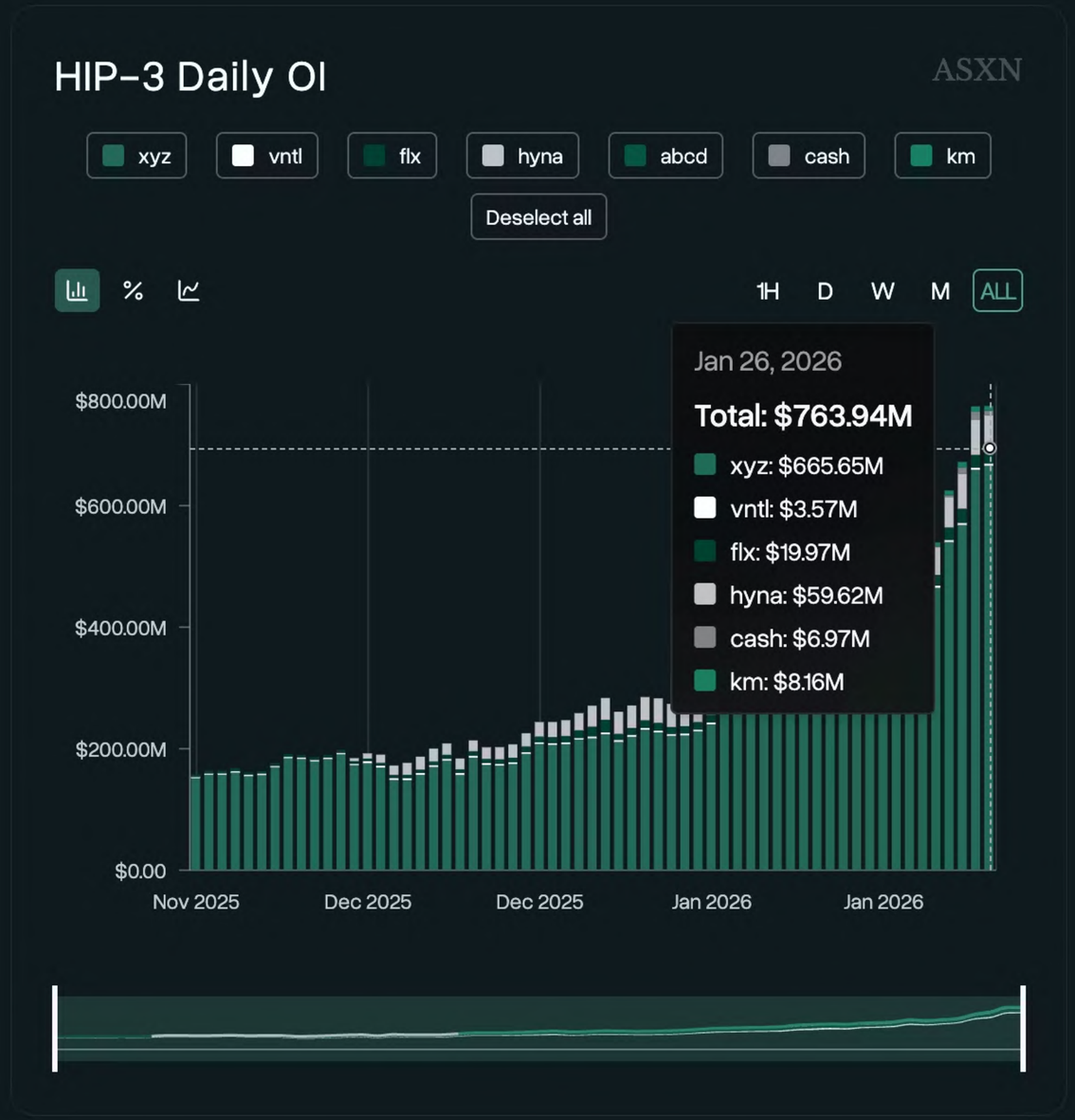
W M Q ALL




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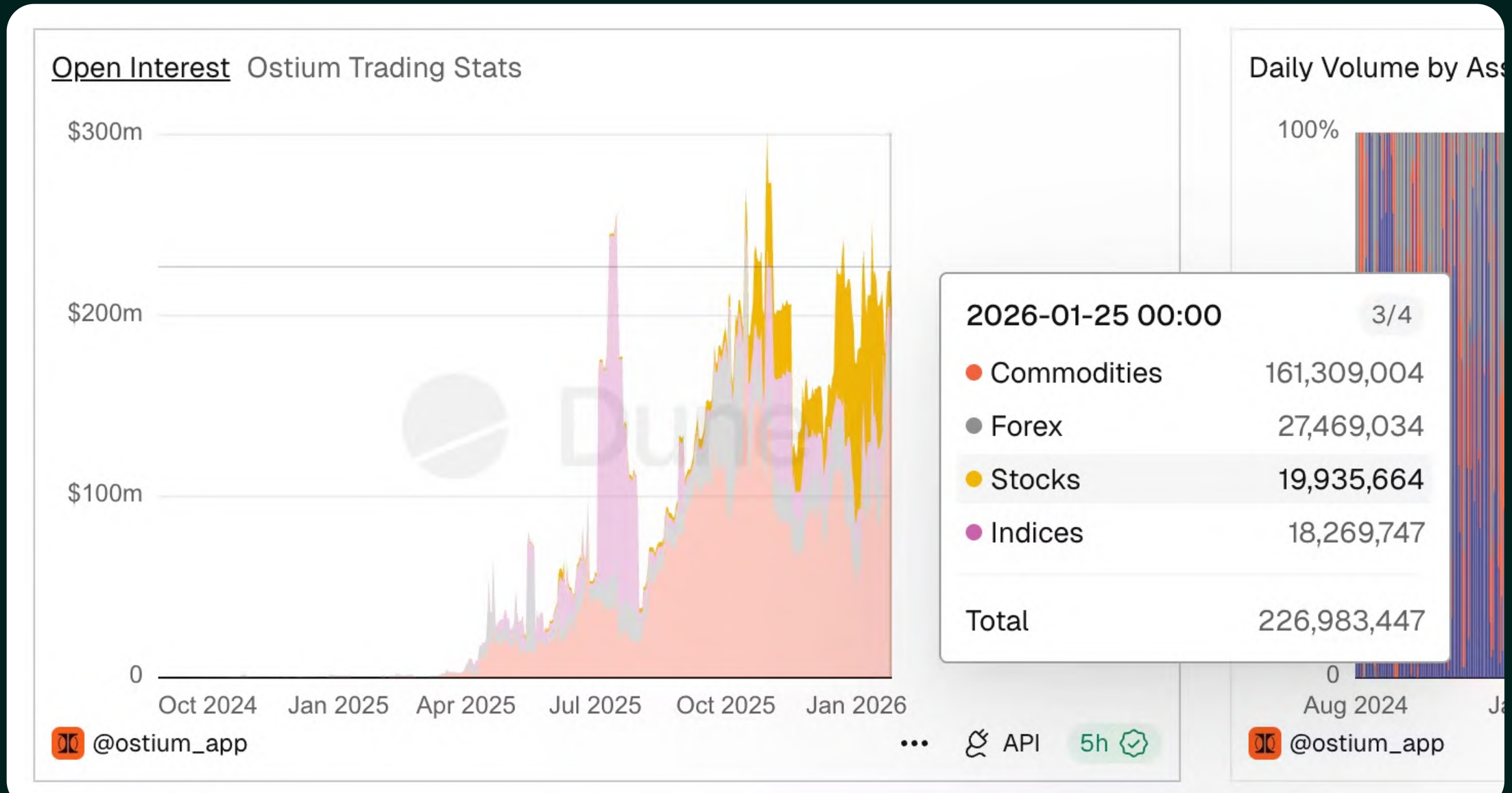
# Comparing RWA's OI against competitor: **Hyperliquid**




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# Ostium’s RWA OI




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# Lighter’s RWA OI (Weakest)




Highest, XAU: ~$19.5M

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Next question is:

# Is HyperEVM Cooked?

Comparing Hypercore’s TVL vs HyperEVM




Hypercore




HyperEVM

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# Biggest Worries of HyperEVM

Upcoming TGEs

- **$HPL**
  HyperLend
- **$PRJX** (Unannounced)
  Project X
- **$FELIX** (Unannounced)
  Felix Protocol

## Declining TVLs

All HyperEVM projects' TVL is declining compared to their previous ATH.

## TGE Underperformance

All HyperEVM’s TGE’d tokens are trading below it’s TGE day’ price.
EXCEPT ONE project, guess?

## Lack of Innovations

Most projects are just providing the same solution, but in a different chain.

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# A star is born: **$KNTQ** (Launched at $0.11)



Let’s talk about



# Hyperliquid in 2026

What to Expect

HyperCore
HIP-3

HyperEVM

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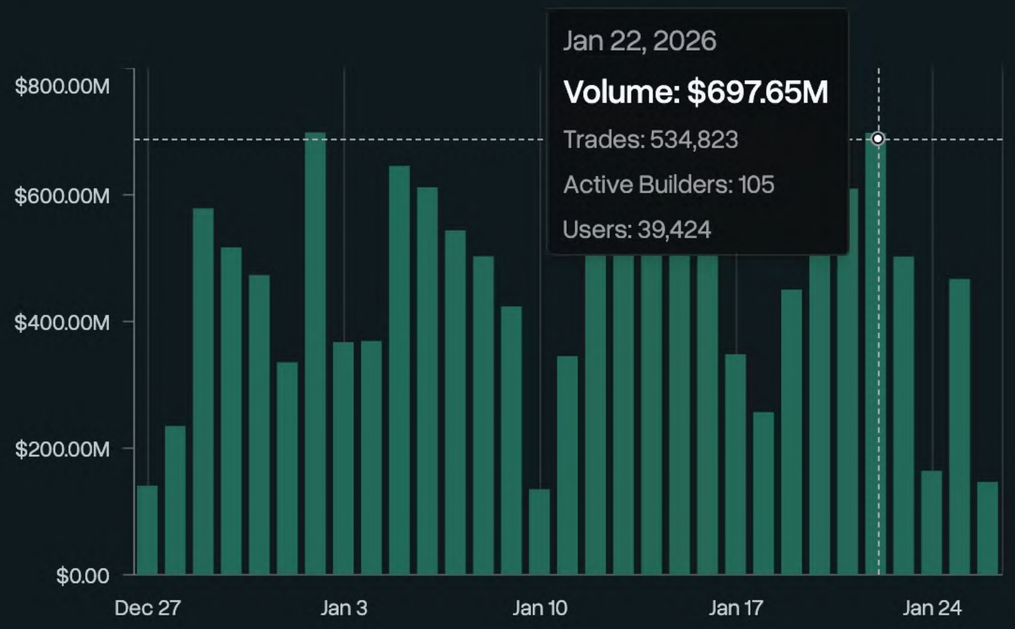
# The AWS of Liquidity will continue to **WIN**

| Total Builder Fees | Total Builder Volume | Total Builder Users |
|---|---|---|
| $56.81M | $181.95B | 5.67M |

## Builder Code Volume

ASXN

W M Q




## Proportion of Hyperliquid Volume by Builders

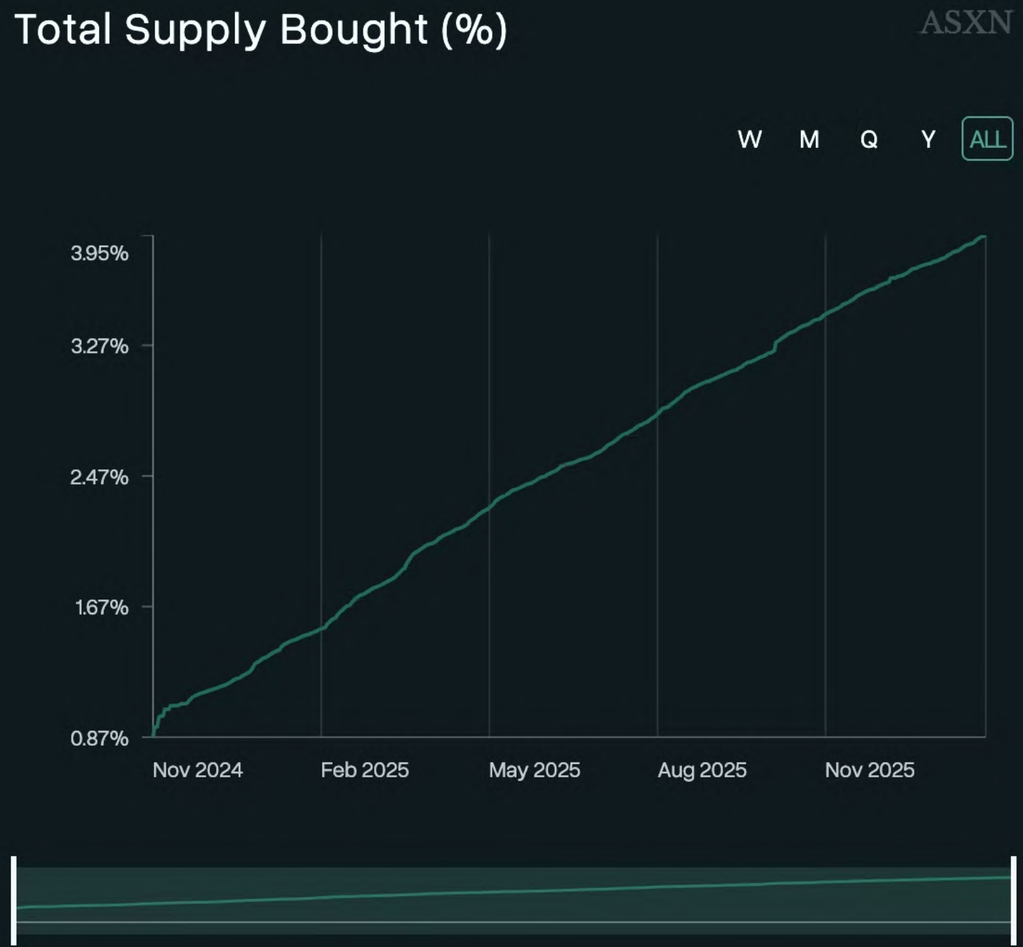
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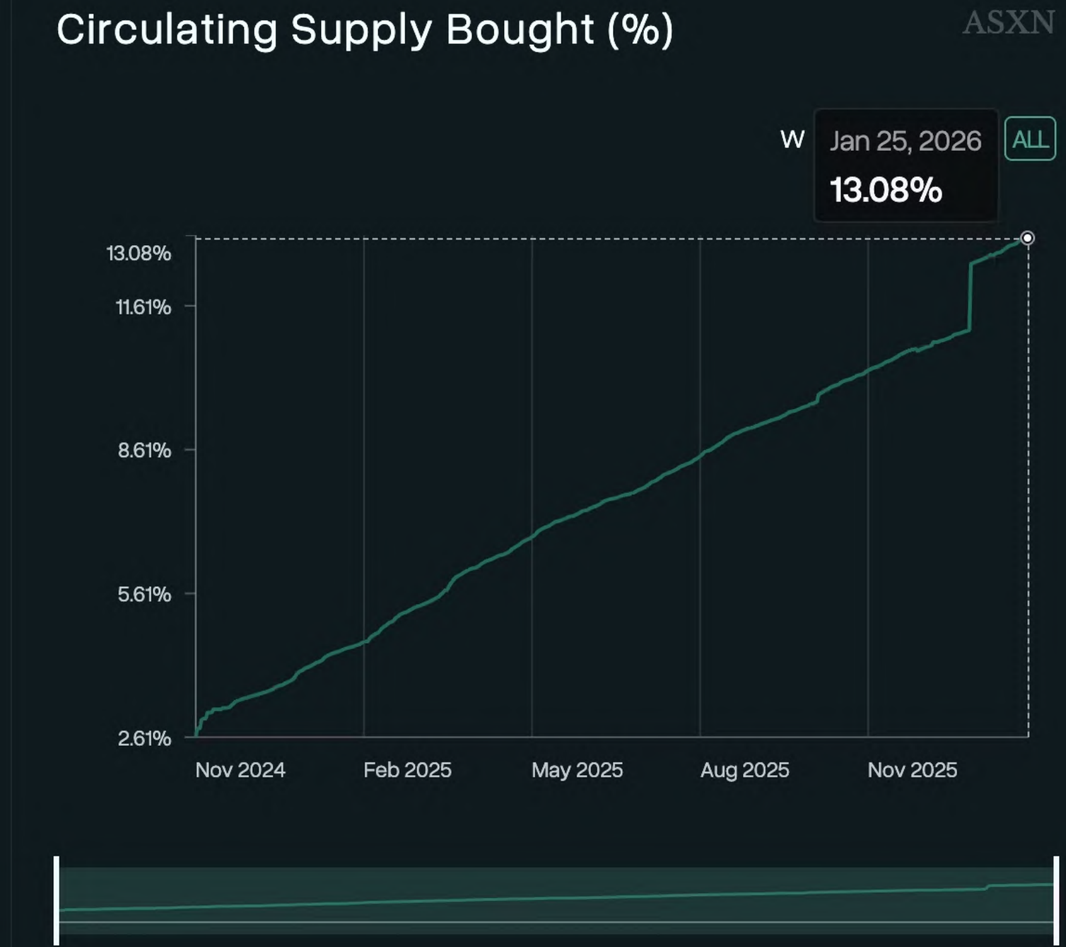
W M Q




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# The AWS of Liquidity will continue to **WIN**



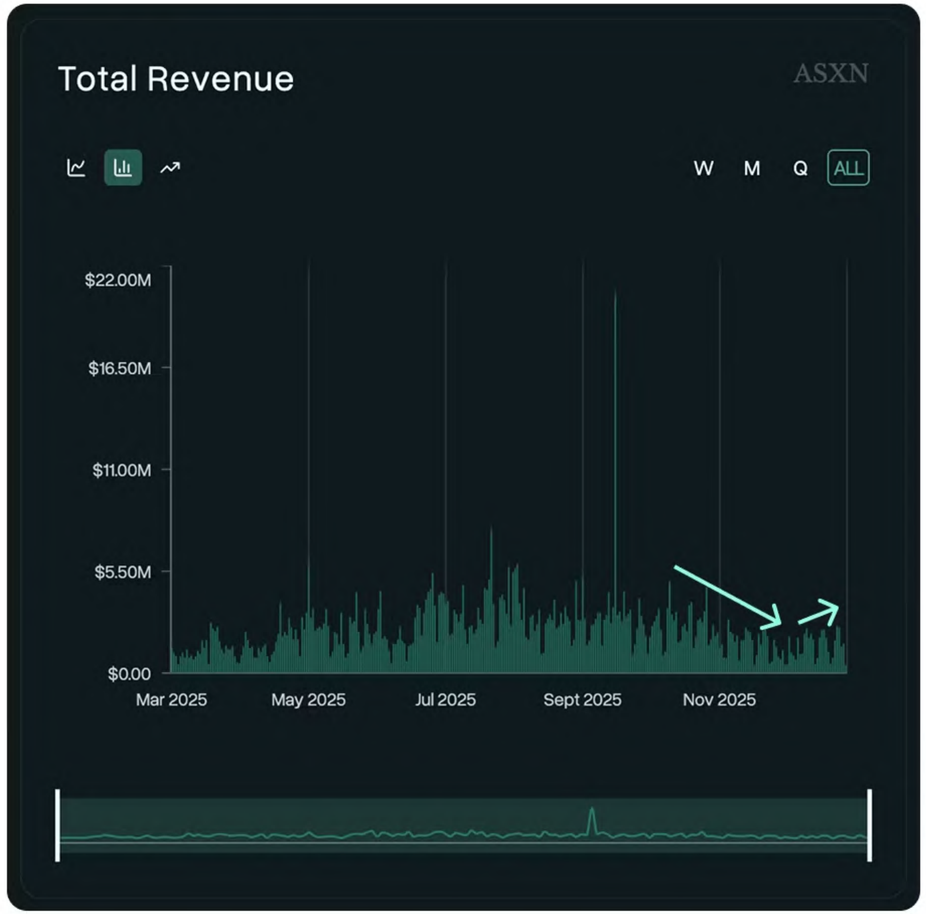




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Talking $HYPE

# Hyperliquid's Average Revenue

Resumes uptrend after Lighter's TGE




*Average revenue trends up again late December 2025*

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# King of the Open Interest: **$7.4B+**

Search...

2 Columns

Download .csv

| | Name | Open Interest |
|---|---|---|
| 1 | Hyperliquid<br>1 chain | $7.404b |
| 2 | Aster<br>1 chain | $2.476b |
| 3 | Lighter<br>1 chain | $1.221b |
| 4 | Variational<br>1 chain | $1.038b |
| 5 | edgeX<br>1 chain | $1.023b |
| 6 | Derive<br>1 chain | $766.9m |

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# Bonus: Hyperliquid is mentioned on WEF




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